



## PRESS RELEASE

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For Immediate Release

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### **Indemnity Insurance of DC Group Announces Acquisition of Admitted Carrier**

RTA, Inc. of Sparks, MD, an affiliate of Indemnity Insurance of DC Group (IIDC), and Affirmative Insurance Holdings, Inc. (AIH) of Burr Ridge, IL have agreed on RTA's acquisition of AIH's USAgencies Direct Insurance Company (USAD). The transaction, which is expected to close in the fourth quarter, involves no employees or existing business of USAD, and the company owns no real estate. USAD is domiciled in New York and is licensed in 16 states: AL, AZ, IL, IN, IA, KY, LA, MA, MT, NV, NY, OH, OR, TX, WA, and WI. Upon the close of the transaction, the newly acquired entity will be renamed Indemnity Insurance Corporation of New York (IICNY) and commence operations as a commercial liability and property insurance underwriter through an admitted platform in the 16 states. IICNY will insure clients in the entertainment and hospitality industries, with an emphasis on general liability and liquor liability coverages for nightclubs.

IIDC is a specialty underwriter that currently conducts business in 36 states and will continue to provide a wide range of coverages to the entertainment and hospitality industries through its current distribution platform of appointed brokers in the US.

Jeffrey Cohen, the Group's president, states "We look forward to providing even greater insurance coverage options to our brokerage distribution network through this new entity."

USAgencies Direct Insurance had been acquired in 1999 by USAgencies, which in turn was acquired by Affirmative Insurance Holdings in 2007. USAD had only been utilized by AIH to

write nonstandard automobile insurance in Alabama and Illinois.

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**About Indemnity Insurance of DC Group**

Indemnity Insurance of DC Group (IIDC) is a specialty underwriter headquartered in Sparks, MD serving the entertainment and hospitality industries. IIDC provides a wide range of services from underwriting and legal review to loss control and claims management for: nightclubs and taverns; concert promoters/special events; and touring musicians.

Indemnity Insurance Corporation of DC, RRG, (IICDC) along with Indemnity Reinsurance Corporation of DC, are members of Indemnity Insurance of DC Group. The Group was recently upgraded to financial size category of VII (\$50 Million to \$100 Million). A.M. Best Co. has assigned a financial strength rating of A- (Excellent) to IICDC and its members.

IICDC is licensed in the District of Columbia, and authorized under the Federal Liability Risk Retention Act to operate in the following states: AK, AL, AZ, CA, CO, CT, DC, FL, GA, HI, ID, IL, KS, KY, LA, MA, MD, MI, MN, MO, NC, NH, NJ, NV, NY, OH, OK, OR, PA, SC, TN, TX, VA, VT, WA, and WI.

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